

Spring Budget 2024



The Chancellor delivered a 'Budget for long-term growth' against a background of improving economic conditions. His statement combined measures to encourage investment, improve public sector productivity and lower taxes.



Abolished:
Non-doms regime to be replaced with a residency-based system from April 2025



2%
National Insurance Contribution cut for employees and self-employed



£90,000
VAT registration threshold from April 2024



New tax reliefs for creative industries including support for independent films



£60,000
new threshold for High Income Child Benefit Charge

Read our full analysis:
bdo.co.uk/budget

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Abolished:
Furnished holiday lettings regime from April 2025



Abolished:
Stamp Duty Land Tax multiple dwellings relief



24%
reduced higher rate of Capital Gains Tax on residential property



£5,000
new yearly British ISA investment allowance



Energy Profits Levy extended to 2029