

STRATEGIC RESOURCING SOLUTIONS (SRS)

SOLVE YOUR ACCOUNTING RESOURCE HEADACHES WITHOUT ADDING TO YOUR PERMANENT HEADCOUNT



Is your organisation struggling to recruit skilled accounting professionals? Perhaps you are looking for high-quality, shorter-term resource following a significant corporate event such as a merger or acquisition, or a change in reporting requirements. To help you meet these needs and similar, we have designed Strategic Resourcing Solutions (SRS).

INTRODUCING STRATEGIC RESOURCING SOLUTIONS (SRS)

SRS offers organisations the opportunity to utilise one or more of our accounting and taxation professionals from across our national team. The service is designed to be flexible enabling you to take on additional resource for however long you require, without the long lead times that can often come about through the traditional recruitment process or the perceived risk to quality that might come from accessing the temporary market.

BENEFITS OF USING SRS

By choosing to work with SRS, your finance team can benefit from having access to BDO's team of highly skilled and professionally curious accounting and finance specialists, provided at the right level for your particular needs. As employees of BDO, they will be subject to BDO's ongoing training and development programme, and you can feel safe in the knowledge that they will share our firm's highly coveted culture and ethical standards, whilst still being able to step in as an integral and committed member of your finance team.

SERVICES

The projects that BDO's SRS team typically support include:

- ▶ Management reporting under IFRS, UK GAAP and other relevant accounting frameworks
- ▶ Documentation and interrogation of internal controls and processes
- ▶ Preparation of consolidations and statements of cash flow for year-end statutory accounts
- ▶ Completion and review of month end close procedures for complex organisations including processes around preparation and posting of journals, updating of ledgers, performance of balance sheet reconciliations and other analysis
- ▶ Providing clients with advice on day-to-day accounting transactions and appropriate accounting treatment
- ▶ Technical accounting research and advisory
- ▶ Preparation of KPI dashboards from accounting systems
- ▶ Preparation of budgets and forecasts for management purposes or as part of transaction.

CONTACT US FOR MORE INFORMATION

If your business needs help, whether you're looking to raise funding, have become subject to more onerous reporting requirements due to changes in accounting frameworks or group structure, or if you're experiencing high growth and need additional support while you build the right team for the longer term, please get in touch, we would love to help.



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UK RETAILER UTILISES SRS TO BOLSTER REPORTING CAPABILITIES

BDO were engaged to provide ad hoc accounting support in relation to a one-off management reporting project. This project was time sensitive and challenging from the organisation's internal resourcing capabilities, so BDO were engaged to help meet the imposed deadline.

The BDO team was led by Gareth Lynton Jones, who as lead partner, coordinated the take on process thereby enabling the secondee to begin her secondment within just two weeks of the initial discussion.

During an initial six-week secondment period, the BDO consultant worked directly with the financial reporting team, reporting to the Projects and Technical Accounting Senior Manager. She was given autonomy to complete the project and in order to do this utilised the SAP accounting system and engaged with various sub-teams across the internal finance function, including the capital accountants.

The BDO consultant completed the project ahead of initial expectations, and as a result the client re-deployed her to help with the preparation of statutory accounts for several of their subsidiary legal entities, which had complex intercompany structures and financing arrangements.

The secondment period was extended for a further two weeks so that the BDO consultant could continue to support the financial reporting team with this additional piece of work.

The Projects and Technical Accounting Senior Manager was very pleased with the outcome of the secondment and provided the following feedback:

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The team and I were very pleased with the accounting support that BDO provided. Their consultant had a very positive attitude and was able to successfully deliver both the ad hoc management reporting work and then some statutory accounts preparation work - both were delivered to a high standard.

In relation to the overall engagement, I'd like to thank BDO for the speed of your response to our initial request and ability to promptly provide the support we required.

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