



Form IAA
Rule 1.35

Insolvency Act Application Notice

See Form IAA-N for
guidance notes on
how to complete
this Form IAA

CR-2018-001528

Hearing Date: 13 June 2022 2:30pm

Insert case number if
the court has
assigned one

Delete/
complete as
necessary:

**IN THE HIGH COURT OF JUSTICE
BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES
INSOLVENCY AND COMPANIES LIST (ChD)**

Insert name of
Debtor/bankrupt or
company

**IN THE MATTER OF COLLATERAL (UK) LIMITED (IN
LIQUIDATION)**

**AND IN THE MATTER OF COLLATERAL SALES LIMITED (IN
LIQUIDATION)**

**AND IN THE MATTER OF COLLATERAL SECURITY TRUSTEE
LIMITED (IN LIQUIDATION)**

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

BETWEEN

Insert name(s) of
applicant(s)

**MARK SHAW AND SHANE CROOKS
Acting as Joint Liquidators of Collateral (UK) Limited,
Collateral Sales Limited and Collateral Security Trustee
Limited (the "Companies")**

APPLICANTS

AND

Insert name(s) of
respondent(s)

**(1) COLLATERAL (UK) LIMITED (company no: 09314729)
(2) COLLATERAL SALES LIMITED (company no: 10390419)
(3) COLLATERAL SECURITY TRUSTEE LIMITED
(company no: 10390795)
(ALL IN LIQUIDATION)**

RESPONDENTS

Delete/complete as
applicable

This application is made under section 112 of the Insolvency Act 1986 AND/OR
under the Court's inherent jurisdiction to assist with the administration of trusts.

Insert required
details (name,
address, etc) of
applicant(s)

The Applicants are Mark Shaw and Shane Crooks (acting as Joint Liquidators of
the Companies) of BDO LLP, 55 Baker Street, London W1U 7EU

Insert required
details (name,
address, etc) of
respondent(s)

The Respondents are (1) Collateral (UK) Limited (2) Collateral Sales Limited (3)
Collateral Security Trustee Limited (all in Liquidation) c/o BDO LLP, 5 Temple
Square, Temple Street, Liverpool L2 5RH

Insert required
details of the
debtor or company
that is the subject
of the proceedings

The application concerns (1) Collateral (UK) Limited (2) Collateral Sales Limited (3)
Collateral Security Trustee Limited (all in Liquidation)

Identify level of judge and court or hearing centre (as per heading)

This application is made to the ICC Judges in the Business and Property Courts of England and Wales, Insolvency and Companies List

Delete as applicable and if YES, insert the number assigned by the court

Is this application within existing insolvency proceedings? **YES/NO**

The court reference number for the proceedings to which this application relates is: 1526, 1527, 1528 of 2018

The Applicants seek the following order:

- (a) As set out in the draft Order appended to the present application; and
- (b) Such further orders or relief as the court sees fit.

Provide details of basis for application or identify the witness statement made in support

The matters on which the Applicants rely are set out in the fourth witness statement of Shane Crooks (Joint Liquidator of the Companies) dated 22 March 2022

Insert names, addresses of those on whom the application is to be served (if any)

The names and addresses of the persons on whom it is intended to serve this application are:

It is not intended to serve any person with this application

Insert names, addresses of those to whom notice of the application is to be given (if any)

The names and addresses of the persons to whom it is intended to deliver notice of this application are:

The Companies' investors by way of a notice to be posted on the Joint Liquidators' website, namely <https://www.bdo.co.uk/en-gb/collateral-companies-in-liquidation>

This is the address that the court will use for all communications to the Applicant until notified otherwise in writing

The address for service for the Applicants is:

Stevens & Bolton LLP (Solicitors for the Applicants)

Wey House

Farnham Road

Guildford

Surrey GU1 4YD

Tel. +44 (0) 1483 302264 email: David.Steinberg@stevens-bolton.com

If the Application is authenticated by the sole member of a body, this fact and the body in question must be identified

Dated: 22 March 2022

Signed:  DFD25742AE9442F...

Solicitor for The Applicants

Name: David Steinberg

Position Held: Partner

For court use

(Where the Application is issued by e-filing, the endorsement will normally be on the front of the Application, beneath the seal)

Endorsement by the Court

This application will be heard:

Date

Time

Place

Insert address of
court in which
Application is to be
issued

This application was issued at the Rolls Building, 7 Rolls Buildings, Fetter Lane,
London, EC4A 1NL