



RHIZA



BDO - FINANCIAL SERVICES

# RHIZA - COMPLIANCE MONITORING SOLUTION

April 2020

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# ENHANCE YOUR COMPLIANCE MONITORING WITH BDO'S NEW RHIZA COMPLIANCE SOLUTION

For many firms it is vital to embed compliance risk management into day-to-day business activities - but that can be a daunting task to achieve. Compliance risk management systems can either be too simplistic and lack the sophistication you require, or can be excessively complex and expensive to implement, use and maintain.

At BDO, we have listened to the concerns of our clients and developed an easy-to-use, customisable and cost effective software solution. We are delighted to announce the launch of our new online regulatory compliance monitoring tool, Rhiza Compliance.

Rhiza Compliance combines professional compliance risk management expertise with intelligent design. The software provides you with an automated audit-driven Compliance Monitoring Programme (CMP), designed specifically to suit your firm's regulatory permissions and business requirements. Our software will remove the need for the use of manual spreadsheets and help overcome the practical difficulties of carrying out Compliance risk monitoring.



BDO UK

**17** LOCATIONS  
**350 PARTNERS**  
**4,600 STAFF**

**97%** OF OUR  
 CLIENTS  
 WOULD RECOMMEND US<sup>1</sup>

**2018/2019 RESULTS:**  
 REVENUES<sup>2</sup>  
 UP **25%** TO **£578m**

1. Client Listening Programme (December 2018 BDO LLP) 2. Gross Revenues for BDO LLP.

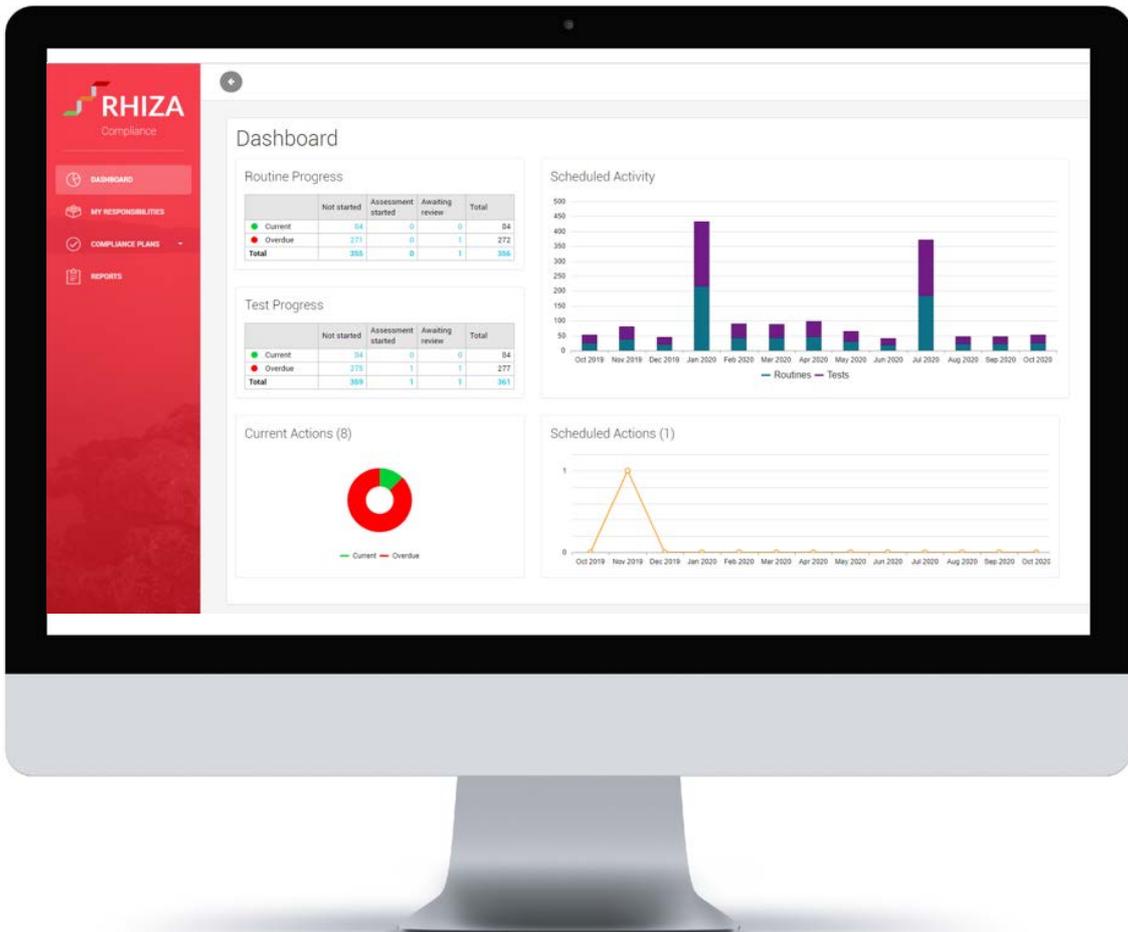
# FEATURES OF RHIZA COMPLIANCE

## DASHBOARDS

Once your firm-specific CMP is configured and in place, you won't have to rely on calendars to schedule your compliance activities or spreadsheets to record CMP assessments again. You will be able to view all upcoming compliance monitoring activities at a glance on an easy-to-use dashboard and plan accordingly.

## TEMPLATES

The tool has a range of CMP templates available to suit your firm's regulatory classification, with each routine then able to be individually tailored to suit your requirements and business standards.

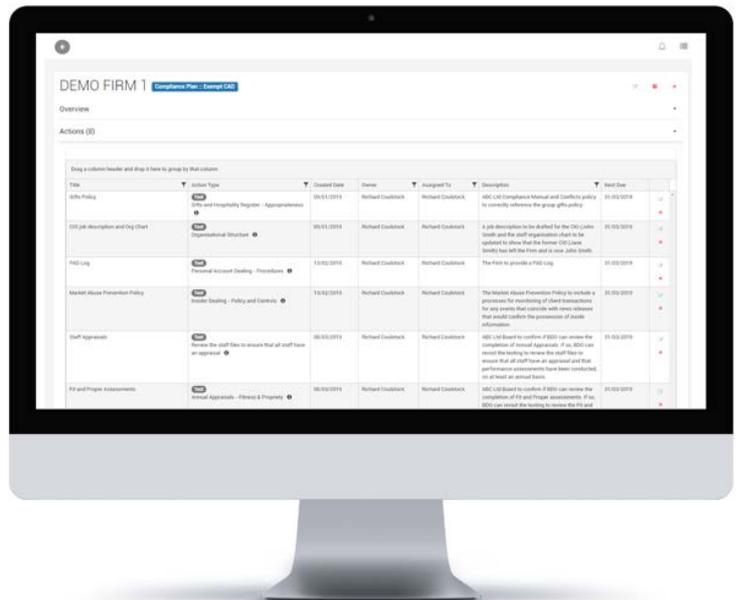


## FEATURES OF RHIZA COMPLIANCE

### AUDIT TRAIL

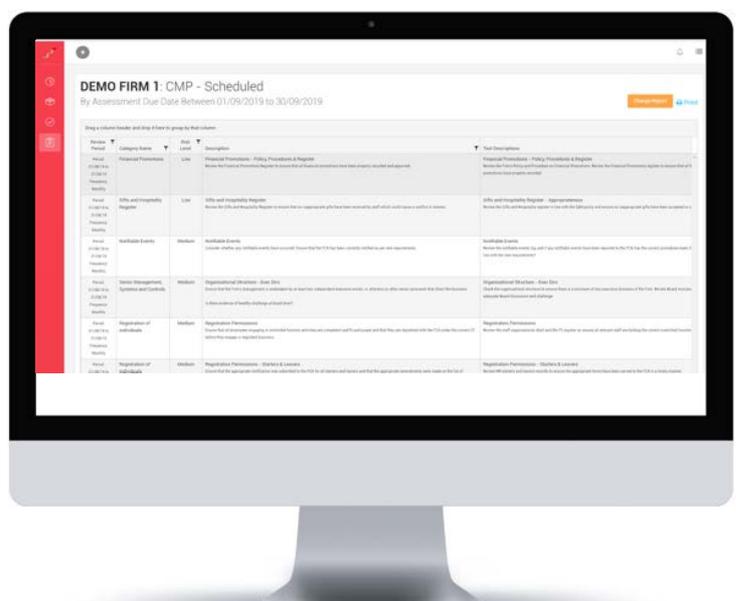
Rhiza Compliance provides you with a full annual cycle of monitoring, designed to consider your firm's governance, risk management, compliance and business activities. Monitoring dates are allocated and automatically generated within the system based on your selected risk appetite and monitoring frequencies, notifying you when best to initiate planning for assessments. Furthermore, a full history of monitoring is always available to ensure a robust audit trail.

Any corrective actions can be managed through the CMP process by using completion dates and assigning actions to owners, providing you with a clear audit trail of your monitoring process from start to finish.



### REPORTING

The platform provides a suite of user-friendly monitoring outputs, from a simple record of what is falling due, to what has been completed, with all resulting actions clearly identified and detailed. All reports can be integrated into your senior management reporting, avoiding the need for additional lengthy word documents.



## DATA MAINTENANCE

The underlying compliance monitoring requirements are kept under review for any significant changes to regulatory rules, requirements and legislation, and there is a general annual review of content, ensuring that your monitoring is accurate and appropriate for your firm. Rhiza Compliance will enable you to easily monitor and control your compliance activities, ensuring any required actions are completed along the way, and remove your firm's reliance on spreadsheets.

### ADDED BENEFITS

Our software offers a range of tangible business benefits, including:

- ▶ Saves time - with a more efficient day-to-day risk management process;
- ▶ Controls costs - enables focused activity and resources towards mitigating the most critical business risks;
- ▶ Stay ahead of the competition - you can make better management decisions based on timely, accurate and consistent data;
- ▶ Increase business resilience - reduce the likelihood and impact of unexpected negative events;
- ▶ Full security and password integration;
- ▶ Client branding and terminology.



## OUR TEAM



Our Compliance team provide a complete suite of complimentary services, from running the CMP process on a regular basis, to providing ad hoc support. Alternatively, we can offer an initial software consultation to guide you through your monitoring programme and you can run your own CMP on a self-user licence.

For more information on how Rhiza Compliance can benefit you or to arrange a demonstration, please contact our team at [regulation@bdo.co.uk](mailto:regulation@bdo.co.uk).

FOR MORE INFORMATION:

[regulation@bdo.co.uk](mailto:regulation@bdo.co.uk)

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