

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF BONDHOLDERS
ARM ASSET BACKED SECURITIES SA (IN LIQUIDATION AND SUBJECT TO A COMPANY VOLUNTARY
ARRANGEMENT)

(the Company)

(a Société Anonyme incorporated under the laws of the Grand Duchy of Luxembourg)

NOTICE

to the holders of all bonds presently outstanding as issued by the Company and listed on the Irish Stock Exchange, whether under the Base Prospectus dated 18 September 2009 for a US\$1,000,000,000 asset-backed securitisation bond program or otherwise (the Bondholders and the Bonds, respectively).

This notice is further to the Chairman's Report of the Meetings' of Creditors and Shareholders published on our website and distributed on 3 May 2017 which indicated that the CVA had been approved subject to a 28 day challenge period. The challenge period has now expired and the Effective Date (as defined in the Company Voluntary Arrangement Proposals) was 1 June 2017.

In addition, this is notice of the Supervisors intention to pay a first dividend and the Enhanced Dividend no later than 20 October 2017. Creditors who have not obtained FSCS compensation are therefore given a deadline of 20 September 2017 to submit their claims to the Supervisors for adjudication. Please note that the Supervisors will write to all creditors who may potentially be entitled to an Enhanced Dividend to determine their individual positions.

Important Information

Nothing in this notice is intended to amount to an invitation or inducement to engage in investment activity and nothing in this notice amounts to the giving of advice. If Bondholders are in any doubt as to the action they should take, they should seek their own financial and legal advice immediately from their stockbroker, solicitor, accountant or other independent financial or legal adviser.

This notice is dated 19 June 2017 and is given by:

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Acting by its Liquidators/Supervisors as its agents and without personal liability.