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# Spring Budget 2024

The Chancellor delivered
a 'Budget for long-term growth'
against a background of
improving economic conditions.
His statement combined measures
to encourage investment, improve
public sector productivity and
lower taxes.



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#### **Abolished:**

**Non-doms regime** to be replaced with a residency-based system from April 2025



2%

National Insurance Contribution cut for employees and self-employed



£90,000

**VAT registration threshold** from April 2024



New tax reliefs for creative industries including support for independent films



£60,000

new threshold for High Income Child Benefit Charge



### **Abolished:**

Furnished holiday lettings regime from April 2025



## **Abolished:**

Stamp Duty Land Tax multiple dwellings relief



24%

reduced higher rate of Capital Gains Tax on residential property



£5,000

new yearly British ISA investment allowance



Energy Profits Levy extended to 2029

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