

Getting your ERP and Tax Engine optimised for tax

The fabric and ‘backbone’ of any business is its ERP system. A successfully implemented and optimised ERP system will enable a business to collaborate across departments, effortlessly; provide an enhanced live stream of data for incorporation into management information to make timely strategic business decisions with one version of the truth to help the business grow; and maintain a high standard and quality of tax data.

When we form an integral part of your ERP implementation project, we ensure that you are not ‘blindsided’ by tax and that your Tax Engine is aligned to your business supply flows, compliant with law, and future proofed.



Tax Engine configuration

The tax engine within an ERP system is where tax content and rules are defined to assist the system in understanding how and when to calculate tax. Want to apply the reverse charge procedure only when a service is received and the supplier is located outside the UK? A rule will need to be defined for that. BDO ensure these rules are correct, robust, and compliant with law.



Tax sensitisation

Your tax engine could be perfect, but without appropriate reporting out of the system, your tax returns will be difficult or even impossible to compile. For businesses with more complex tax profiles, the standard reports may not be sufficient. For this reason, we tax-sensitise your ERP to ensure the fields you require are captured for reporting out of the system, building custom reports where necessary.



Stakeholder engagement

An ERP system impacts the daily routines of every employee within an organisation. One inefficient step could lead to decades of resentment. We know how important ERP systems are to the stakeholders involved and for this reason we spend a lot of time with them during ERP projects to ensure every design principle we suggest is built with and approved by them.



MTD compliance and horizon scanning

Throughout the project lifecycle, we will ensure we apply an MTD compliance lens so that you can be rest assured that your high value investment will be MTD compliant. We also horizon-scan for upcoming changes to requirements and implement these where possible.

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