

**THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF BONDHOLDERS**

**ARM ASSET BACKED SECURITIES SA**

**(IN LIQUIDATION AND SUBJECT TO A COMPANY VOLUNTARY ARRANGEMENT)**

**(the Company)**

**(a Société Anonyme incorporated under the laws of the Grand Duchy of Luxembourg)**

**NOTICE**

to the holders of all bonds presently outstanding as issued by the Company and listed on the Irish Stock Exchange, whether under the Base Prospectus dated 18 September 2009 for a US\$1,000,000,000 asset-backed securitisation bond program or otherwise (the Bondholders and the Bonds, respectively).

**Notice of Third and Final Dividend**

The Supervisors advised in their report dated 2 July 2019, they were in advanced negotiations to reach an early settlement of the FCIL Receivable. The Supervisors can now confirm that an early settlement was agreed and finalised on 4 October 2019.

The Supervisors have received \$18.3m, in addition to the \$7.2m annual receivable received earlier this year, totalling \$25.5m, in full and final settlement of the remaining \$28.8m FCIL Receivable.

The Supervisors are now in a position to give all creditors notice that a third and final dividend will be declared no later than 31 January 2020. The deadline for any investor/creditor yet to submit a claim is 30 November 2019.

If you have not submitted your claim in time for this third and final dividend payment you will **not** be entitled to any dividend payment.

**Important Information**

Nothing in this notice is intended to amount to an invitation or inducement to engage in investment activity and nothing in this notice amounts to the giving of advice. If Bondholders are in any doubt as to the action they should take, they should seek their own financial and legal advice immediately from their stockbroker, solicitor, accountant or other independent financial or legal adviser.

This notice is dated 14 October 2019 and is given by:

**ARM ASSET BACKED SECURITIES SA (IN LIQUIDATION AND SUBJECT TO A COMPANY VOLUNTARY ARRANGEMENT)**

Acting by its Liquidators/Supervisors as its agents and without personal liability.