

NOTICE OF CLAIM

Capitalised terms and expressions used in this Notice of Claim shall have the same meaning as set out in the CVA Proposal to which this Notice of Claim is scheduled.

IN THE MATTER OF

ARM ASSET BACKED SECURITIES S.A. (IN LIQUIDATION)

**A SOCIÉTÉ ANONYME INCORPORATED UNDER THE LAWS OF THE GRAND DUCHY
OF LUXEMBOURG**

(“ARM”)

AND IN THE MATTER OF

THE INSOLVENCY ACT 1986

COMPANY VOLUNTARY ARRANGEMENT

Notes to creditors:

1. **If you have received FSCS Compensation in respect of your claim against ARM then you SHOULD NOT complete this Notice of Claim as the FSCS will complete this on your behalf. Any Notice of Claim received from a creditor who has received FSCS Compensation will be disregarded.**
2. **Part A of this Notice of Claim is to be completed by creditors who have an investment, or who have attempted to make an investment, in the Bonds (either Pending or Non-Pending) issued by ARM.**
3. **Part B of this Notice of Claim is to be completed by creditors who do NOT have an investment, and did not attempt to make an investment, in any of the Bonds issued by ARM.**
4. **If you wish to vote at the Creditors’ Meeting in respect of the CVA then you are kindly requested if possible to return your completed Notice of Claim (with your Proxy Form (if applicable)) to the Nominees c/o Catherine Werner, BDO LLP, 55 Baker Street, London W1U 7EU or by email to arm.abs.sa@bdo.co.uk as soon as possible and in any event by 10 a.m. on 3 May 2017 (being one hour before the time of the start of Creditors’ Meeting). Alternatively, if you intend to submit your Notice of Claim to the Creditors’ Meeting in person, then you must bring your Notice of Claim with you to the meeting.**
5. **The chairman may, at his discretion, delay the time of the start of the Creditors’ Meeting if he decides it is necessary to do so in order to review any Notice of Claim or Proxy Form. For the avoidance of doubt, nothing in this Notice of Claim or the CVA Proposal is intended to alter the application of the relevant law to voting in this regard.**

6. **If you are submitting your Notice of Claim after the deadline specified in paragraph 4 above then you must submit your Notice of Claim to the Supervisors c/o Catherine Werner, BDO LLP, 55 Baker Street, London W1U 7EU or by email to arm.abs.sa@bdo.co.uk as soon as possible. Please note that, if you do not submit a Notice of Claim prior to the expiry of the Initial Period then:**
- (i) **you will not be entitled to share in the first payment of the Standard Dividend (although you may receive catch-up payments in accordance with Clauses 39.3 to 39.5 of the CVA Proposal); and**
 - (ii) **if you are a Pending Bondholder, you will not be entitled to receive any payment of the Enhanced Dividend.**
7. For the avoidance of doubt the Creditors' Meeting will be conducted in accordance with the provisions of the Insolvency Act 1986 and the Insolvency Rules 1986.

Creditors should also note the following:

1. The Supervisors will use this Notice of Claim to determine whether they approve your claim for entitlement to the Dividend. It is therefore important that the information in this Notice of Claim is as clear and as accurate as possible. **Please complete this form in black ink and in block capitals.**
2. Please note that, if you have submitted a Notice of Claim in order to vote at the Creditors' Meeting, then you will not be required to re-submit a Notice of Claim for the purposes of the Supervisors' calculation and payment of the Dividend.
3. Please note that the Nominees or the Supervisors may contact you in order to discuss the contents of your Notice of Claim. **It is your responsibility to keep the Nominees and the Supervisors updated of your current address and contact details.** If your contact details change after you have submitted your Notice of Claim then you must inform the Nominees and / or the Supervisors of this by contacting them at BDO LLP, 55 Baker Street, London W1U 7EU c/o Catherine Werner or by email at arm.abs.sa@bdo.co.uk.
4. **PLEASE ENSURE THAT YOU COMPLETE ALL RELEVANT SECTIONS OF THIS NOTICE OF CLAIM AND ENSURE THAT THE NOTICE OF CLAIM IS SIGNED AND DATED IN THE RELEVANT PLACE**
5. Please ensure that any additional sheets used are fastened securely to this Notice of Claim.
6. Dividends shall be paid by cheque or such other means as may be agreed between the Supervisors and creditors (at the sole discretion of the Supervisors). A cheque will be drawn in favour of the relevant creditor which shall be sent by first class ordinary post (at the risk of the creditor) in an envelope to the address the creditor provides in their Notice of Claim. **Please note that such cheques must be cashed within three months of the date of issue. If you fail to cash a cheque within that time, then (subject to the rights of creditors to receive catch-up payments in accordance with Clauses 39.3 to 39.5 of the CVA Proposal) any such cheque will be cancelled and the money added back into ARM's Assets for future payments of the Dividend.**
7. The Supervisors shall not be liable to you for any loss in transmission of any such cheque that is drawn and sent. Any administrative costs associated with any payment of a Dividend to you will be deducted from your Dividend by the Supervisors.

PART A

TO BE COMPLETED BY CREDITORS WHO HAVE AN INVESTMENT, OR WHO ATTEMPTED TO MAKE AN INVESTMENT, IN THE BONDS (EITHER PENDING OR NON-PENDING) ISSUED BY ARM

FOR THE PURPOSES OF COMPLETING PART A OF THIS NOTICE OF CLAIM, SUBSCRIPTION AMOUNTS PAID BY CREDITORS WHO ATTEMPTED TO INVEST IN PENDING BONDS WILL BE TREATED AS AN INVESTMENT IN THE BONDS

PLEASE ENSURE THAT YOU COMPLETE ALL PAGES OF PART A OF THIS NOTICE OF CLAIM

NOTICE OF CLAIM				
1.	Name of creditor: (If a company please also give the company registration number)			
2.	Address of creditor for correspondence: Email address: Contact telephone number (daytime): Contact telephone number (evening):			
3.	Please indicate your preferred method of communication by ticking the appropriate box to the right:	<table border="1"><tr><td>Email</td></tr><tr><td>Post</td></tr></table>	Email	Post
Email				
Post				

PART A (CONTINUED)

TO BE COMPLETED BY CREDITORS WHO HAVE AN INVESTMENT, OR WHO ATTEMPTED TO MAKE AN INVESTMENT, IN THE BONDS (EITHER PENDING OR NON-PENDING) ISSUED BY ARM

FOR THE PURPOSES OF COMPLETING PART A OF THIS NOTICE OF CLAIM, SUBSCRIPTION AMOUNTS PAID BY CREDITORS WHO ATTEMPTED TO INVEST IN PENDING BONDS WILL BE TREATED AS AN INVESTMENT IN THE BONDS

When completing this table please note, that if you invested in a number of different Bonds (for example, Capital Growth Bonds, Income Bonds, Bonds with different interest rates or maturity dates), then you should use a separate row for each of the different Bonds that you invested in.

Amount and currency of original investment	Date of investment	Refunds received in respect of investment ¹	Type of investment (please tick <u>one</u>)		Maturity date (if known)	ISIN (if known)	Total amount of interest received on investment (if applicable)	Date of last interest payment received (if applicable)
			Income Bond ²	Capital Growth Bond ³				

¹ Being (a) in the case of a Non-Pending Bondholder, amounts received by such Non-Pending Bondholders as prepayment or repayment of Non-Pending Bonds, and (b) in the case of Pending Bondholders, amounts received as a refund of subscription monies paid for Pending Bonds.

² An Income Bond is a Bond in respect of which regular payments of interest were to be made.

³ A Capital Growth Bond is a Bond in respect of which no regular payments of interest were to be made but at the end of the investment a larger amount would be repaid than the amount originally invested.

PART A (CONTINUED)

TO BE COMPLETED BY CREDITORS WHO HAVE AN INVESTMENT, OR WHO ATTEMPTED TO MAKE AN INVESTMENT, IN THE BONDS (EITHER PENDING OR NON-PENDING) ISSUED BY ARM

FOR THE PURPOSES OF COMPLETING PART A OF THIS NOTICE OF CLAIM, SUBSCRIPTION AMOUNTS PAID BY CREDITORS WHO ATTEMPTED TO INVEST IN PENDING BONDS WILL BE TREATED AS AN INVESTMENT IN THE BONDS

NOTICE OF CLAIM		
Have you received any compensation from any source in relation to the Bonds that you invested in or attempted to invest in?	Yes (please tick box)	
	No (please tick box)	
If yes, please indicate: (a) the source(s) of that compensation; (b) the amount(s) of compensation received; and (c) the currency that compensation was paid in:	Source(s) of compensation: Amount(s) of compensation received: Currency:	
Do you hold security in respect of the Bonds that you invested in or attempted to invest in? If so, please provide particulars of that security, the value of the security, and the date it was given: Please note that it is not expected that any creditor will have security for the Bonds that they invested in or attempted to invest in		
Signature of creditor or person authorised to act on their behalf:	
Name:	
If that signatory is not the creditor please complete the information below Position in relation to the creditor: Address (if different from the creditor):		

PART B

TO BE COMPLETED BY CREDITORS WHO DO NOT HAVE AN INVESTMENT, AND DID NOT ATTEMPT TO MAKE AN INVESTMENT, IN THE BONDS ISSUED BY ARM

PLEASE ENSURE THAT YOU COMPLETE ALL PAGES OF PART B OF THIS NOTICE OF CLAIM

Date of liquidation: 10 March 2017	
1.	Name of creditor (If a company please also give the company registration number).
2.	Address of creditor for correspondence
3.	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation.
4.	Details of any documents by reference to which the debt can be substantiated. (Note: There is no need to attach them now but the Nominees or Supervisors may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting).
5.	If amount in 3 above includes outstanding uncapitalised interest please state amount.
6.	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form).

PART B CONTINUED

**TO BE COMPLETED BY CREDITORS WHO DO NOT HAVE AN INVESTMENT, AND
DID NOT ATTEMPT TO MAKE AN INVESTMENT, IN THE BONDS ISSUED BY ARM**

7.	Particulars of any security held, the value of the security, and the date it was given.	
8.	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.	
9.	Signature of creditor or person authorised to act on his behalf _____	
	Name in BLOCK LETTERS _____	
	Position with or in relation to creditor _____ Address of person signing (if different from 2 above)	

TO BE COMPLETED BY THE NOMINEES AND THE SUPERVISORS (AS APPLICABLE)

Admitted to vote for	Admitted for distribution for
£	£
Date	Date
Nominee:	Supervisor: