

TO ALL CREDITORS & SHAREHOLDERS
OXUS GOLD PLC (“THE COMPANY”) - IN ADMINISTRATION

STATEMENT

We refer to the decision of the Paris Court of Appeal (“the Court”) of 31 October 2017, and the 26 March 2019 hearing on the merits of the Company’s Partial Annulment Application.

We must inform you that unfortunately the Court has decided to dismiss the Partial Annulment Application in its entirety.

No further information can be given at this stage regarding these or potential future proceedings, and the Joint Administrators hope to be able to provide a further update to creditors and shareholders in their six-monthly Administration progress report, due to be published by 8 July 2019.

This statement is dated 17 May 2019 and is given by:
Oxus Gold Plc - In Administration
Acting by its Administrators as its agents and without personal liability