

Private and Confidential

TO ALL KNOWN CREDITORS AND MEMBERS

20 January 2021

Our Ref MAC/AL/00259908/C3

Please ask for
Nadine Naylor
Email: BRCMTLondonandSouthEast@bdo.co.uk

Dear Madams / Sirs

Oxus Gold Plc - In Administration ('the Company')
Registered Number: 04056219
In the High Court of Justice Chancery Division, Companies Court
Court Number: 482 of 2016

A notice of decision procedure by deemed consent was included in the Joint Administrators' Final progress report, which was uploaded to the creditor portal on the 22 December 2020.

The deemed consent decision procedure outlined the below resolution in the Joint Administrators' Final report with a decision date of 11 January 2021.

The Joint Administrators proposed that:

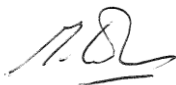
- 1) The Joint Administrators be discharged from liability under the Administration per Paragraph 98 of Schedule B1 of the Insolvency Act 1986, 28 days after the filing of the final progress report with the Registrar of Companies.

As no objections were received from the Company's creditors by the decision date, resolution (1) was approved.

If you require any further information, please contact me or my colleague Nadine Naylor at BRCMTLondonandSouthEast@bdo.co.uk.

The affairs, business and property of the Company are being managed by the Joint Administrators who act as agents of the Company and without personal liability

Yours faithfully
For and on behalf of
Oxus Gold Plc



Malcolm Cohen
Joint Administrator
Authorised by the Institute of Chartered Accountants in England & Wales in the UK