

**THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF BONDHOLDERS**

**ARM ASSET BACKED SECURITIES SA (IN PROVISIONAL LIQUIDATION)**

**(the Company)**

**(a Société Anonyme incorporated under the laws of the Grand Duchy of Luxembourg)**

**NOTICE**

to the holders of all bonds presently outstanding as issued by the Company and listed on the Irish Stock Exchange, whether under the Base Prospectus dated 18 September 2009 for a US\$1,000,000,000 asset-backed securitisation bond program or otherwise (the Bondholders and the Bonds, respectively).

This notice is further to the Provisional Liquidators report published on 5 December 2015 which indicated that the next update report would be published in the first full week of February 2015. Unfortunately, there is a slight delay with the publication of this report covering the period from 1 December 2014 to 6 February 2015 and we therefore now anticipate publishing by midday on Tuesday.

The Provisional Liquidators apologise for any inconvenience this may cause.

**Important Information**

Nothing in this notice is intended to amount to an invitation or inducement to engage in investment activity and nothing in this notice amounts to the giving of advice. If Bondholders are in any doubt as to the action they should take, they should seek their own financial and legal advice immediately from their stockbroker, solicitor, accountant or other independent financial or legal adviser.

This notice is dated 6 February 2015 and is given by:

**ARM ASSET BACKED SECURITIES SA (IN PROVISIONAL LIQUIDATION)**

Acting by its Provisional Liquidators as its agents and without personal liability.