MINI BUDGET 2022 BACK TO THE FUTURE?



Following a negative response to the mini-budget and turbulence in the financial markets, the Prime Minister has had to abandon some of the planned tax changes. The Chancellor was forced to resign, and has been replaced by Jeremy Hunt. Here are the latest changes:

HIGHLIGHTS:



Business energy rates capped for 6 months





NO Health & Social Care Levy













New Investment Zones – tax and planning breaks



NIC increases reversed





SEIS and CSOP limits increased



EIS and VCT reliefs extended beyond 2025



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