

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF BONDHOLDERS

ARM ASSET BACKED SECURITIES SA

(IN LIQUIDATION AND SUBJECT TO A COMPANY VOLUNTARY ARRANGEMENT)

(‘the Company’)

(a Société Anonyme incorporated under the laws of the Grand Duchy of Luxembourg)

NOTICE

to the holders of all bonds presently outstanding as issued by the Company and listed on the Irish Stock Exchange, whether under the Base Prospectus dated 18 September 2009 for a US\$1,000,000,000 asset-backed securitisation bond program or otherwise (the Bondholders and the Bonds, respectively).

Notice of a Fourth and Final Dividend

The Joint Supervisors have previously advised that an early settlement of the FCIL Receivable was agreed and finalised on 4 October 2019. Overall, the Joint Supervisors have received \$25.5m in full and final settlement of the FCIL Receivable.

The Supervisors are now in a position to give all creditors notice that a fourth and final dividend will be declared no later than 31 May 2020. The deadline for any investor/creditor yet to submit a claim is 31 March 2020.

If you have not submitted your claim in time for this final dividend payment you will not be entitled to any dividend payment.

Important Information

Nothing in this notice is intended to amount to an invitation or inducement to engage in investment activity and nothing in this notice amounts to the giving of advice. If Bondholders are in any doubt as to the action they should take, they should seek their own financial and legal advice immediately from their stockbroker, solicitor, accountant or other independent financial or legal adviser.

This notice is dated 20 February 2020 and is given by:

ARM ASSET BACKED SECURITIES SA (IN LIQUIDATION AND SUBJECT TO A COMPANY VOLUNTARY ARRANGEMENT)

Acting by its Liquidators/Supervisors as its agents and without personal liability.