



RHIZA

BDO - FINANCIAL SERVICES

RHIZA - COMPLIANCE MONITORING SOLUTION

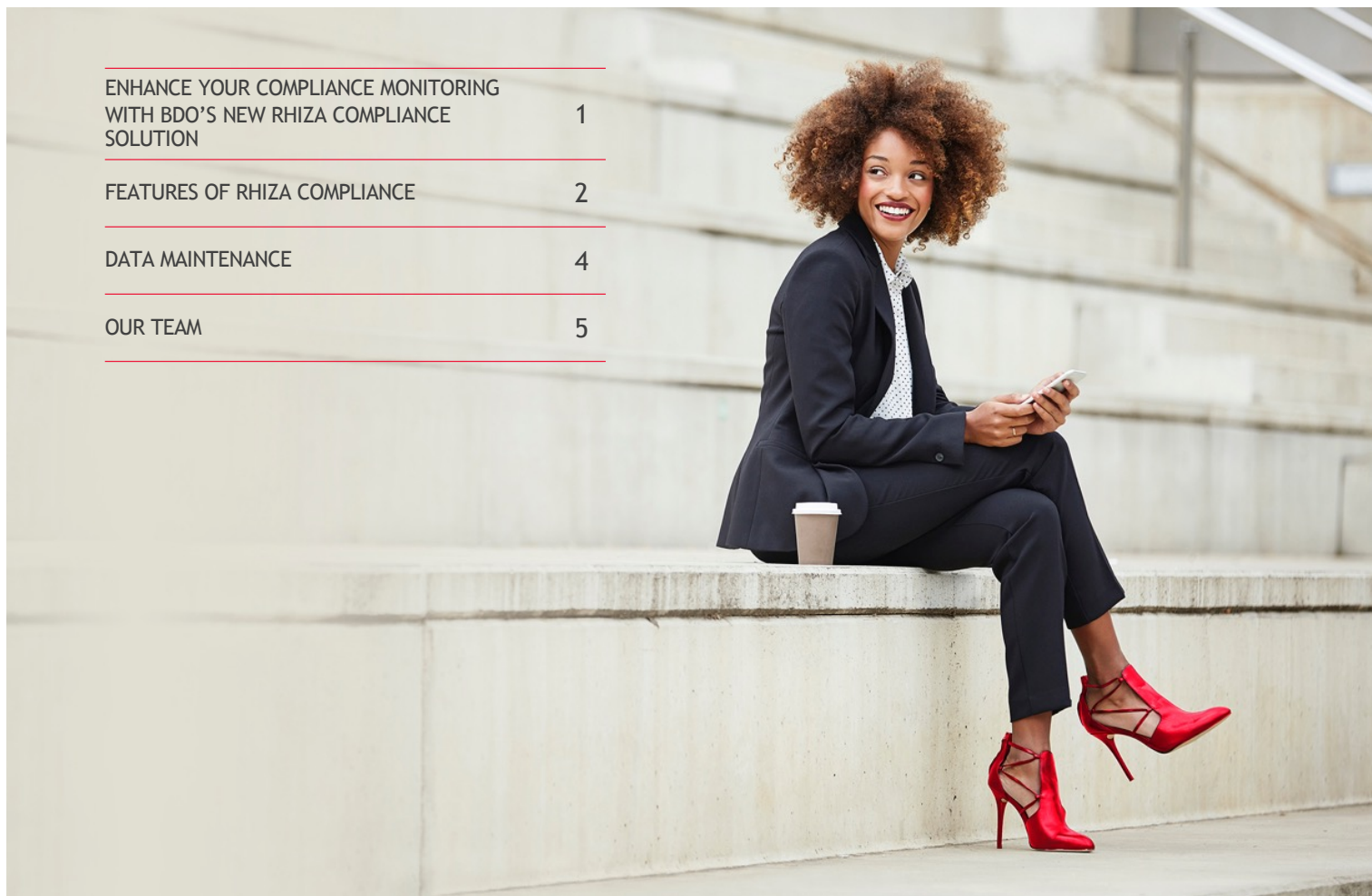
April 2020

IDEAS | PEOPLE | TRUST

BDO

CONTENTS

ENHANCE YOUR COMPLIANCE MONITORING WITH BDO'S NEW RHIZA COMPLIANCE SOLUTION	1
FEATURES OF RHIZA COMPLIANCE	2
DATA MAINTENANCE	4
OUR TEAM	5



ENHANCE YOUR COMPLIANCE MONITORING WITH BDO'S NEW RHIZA COMPLIANCE SOLUTION

For many firms it is vital to embed compliance risk management into day-to-day business activities - but that can be a daunting task to achieve. Compliance risk management systems can either be too simplistic and lack the sophistication you require, or can be excessively complex and expensive to implement, use and maintain.

At BDO, we have listened to the concerns of our clients and developed an easy-to-use, customisable and cost effective software solution. We are delighted to announce the launch of our new online regulatory compliance monitoring tool, Rhiza Compliance.

Rhiza Compliance combines professional compliance risk management expertise with intelligent design. The software provides you with an automated audit-driven Compliance Monitoring Programme (CMP), designed specifically to suit your firm's regulatory permissions and business requirements. Our software will remove the need for the use of manual spreadsheets and help overcome the practical difficulties of carrying out Compliance risk monitoring.



BDO UK

17 LOCATIONS **350 PARTNERS**
4,600 STAFF

97% OF OUR
CLIENTS
WOULD RECOMMEND US¹

2018/2019 RESULTS:
REVENUES²
UP **25%** TO **£578m**

1. Client Listening Programme (December 2018 BDO LLP) 2. Gross Revenues for BDO LLP.

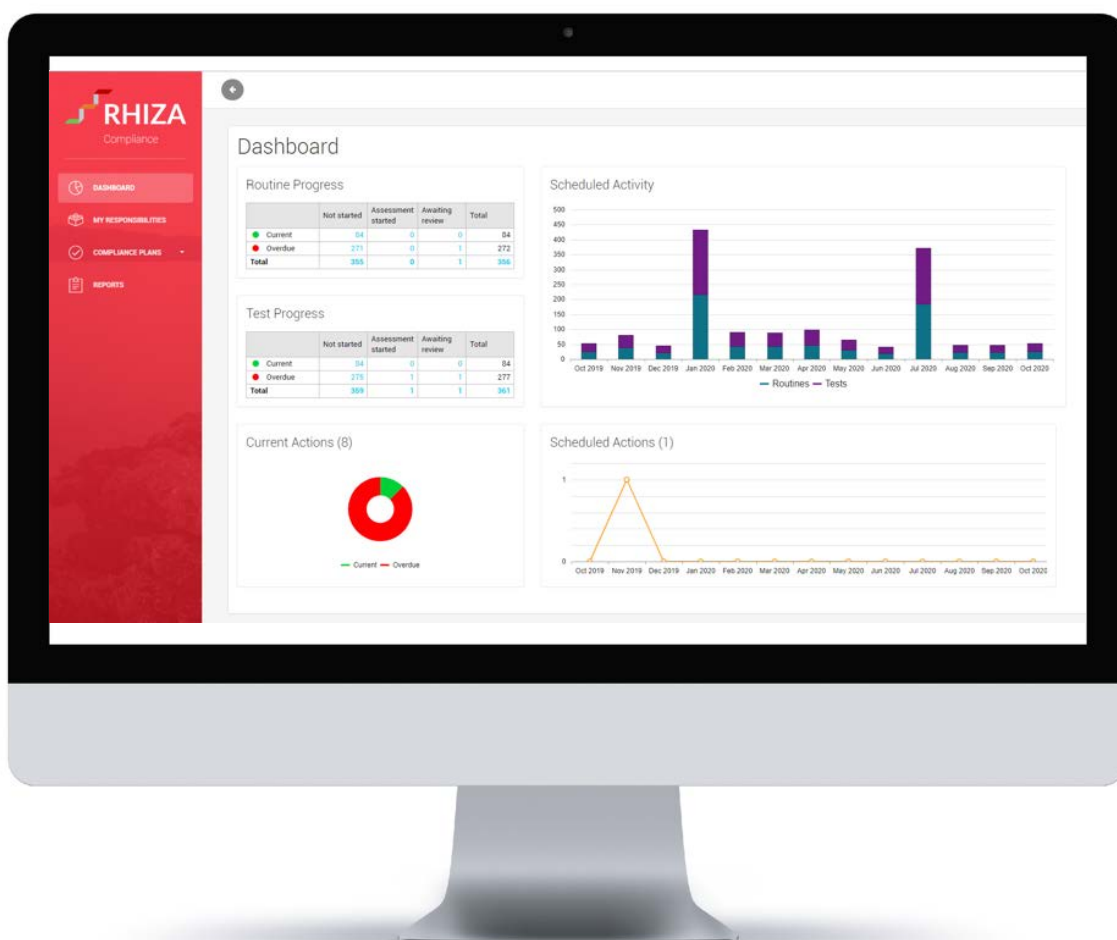
FEATURES OF RHIZA COMPLIANCE

DASHBOARDS

Once your firm-specific CMP is configured and in place, you won't have to rely on calendars to schedule your compliance activities or spreadsheets to record CMP assessments again. You will be able to view all upcoming compliance monitoring activities at a glance on an easy-to-use dashboard and plan accordingly.

TEMPLATES

The tool has a range of CMP templates available to suit your firm's regulatory classification, with each routine then able to be individually tailored to suit your requirements and business standards.

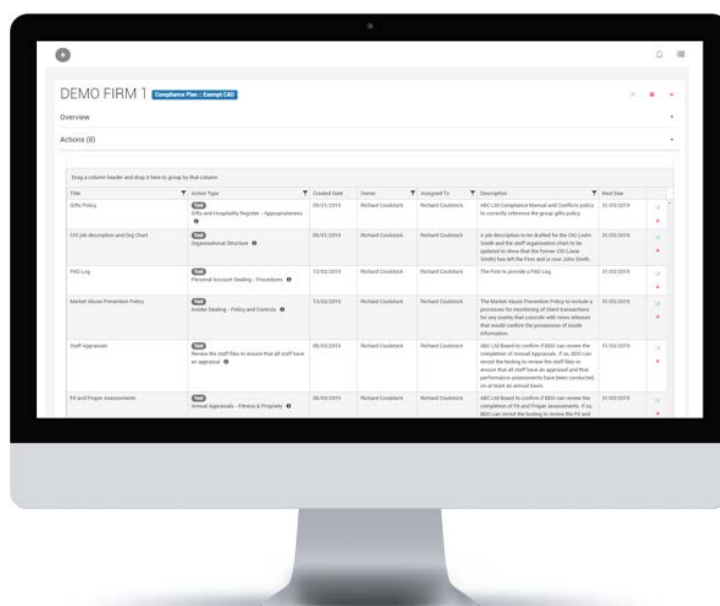


FEATURES OF RHIZA COMPLIANCE

AUDIT TRAIL

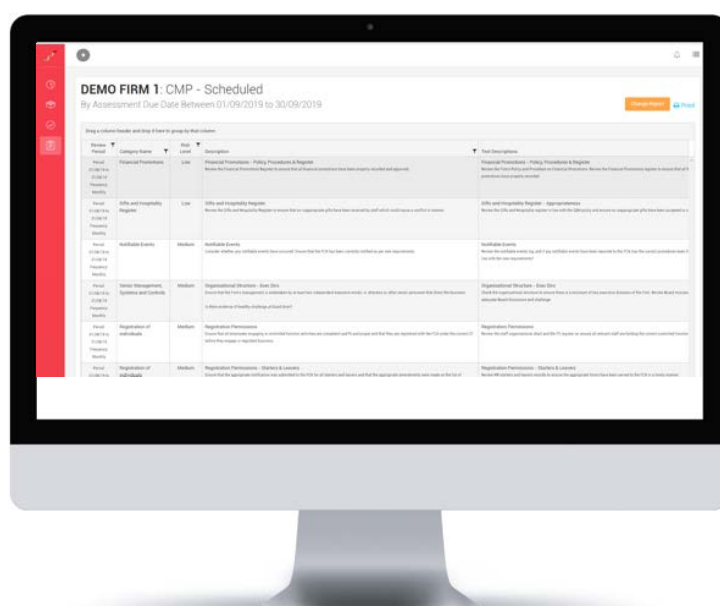
Rhiza Compliance provides you with a full annual cycle of monitoring, designed to consider your firm's governance, risk management, compliance and business activities. Monitoring dates are allocated and automatically generated within the system based on your selected risk appetite and monitoring frequencies, notifying you when best to initiate planning for assessments. Furthermore, a full history of monitoring is always available to ensure a robust audit trail.

Any corrective actions can be managed through the CMP process by using completion dates and assigning actions to owners, providing you with a clear audit trail of your monitoring process from start to finish.



REPORTING

The platform provides a suite of user-friendly monitoring outputs, from a simple record of what is falling due, to what has been completed, with all resulting actions clearly identified and detailed. All reports can be integrated into your senior management reporting, avoiding the need for additional lengthy word documents.



DATA MAINTENANCE

The underlying compliance monitoring requirements are kept under review for any significant changes to regulatory rules, requirements and legislation, and there is a general annual review of content, ensuring that your monitoring is accurate and appropriate for your firm. Rhiza Compliance will enable you to easily monitor and control your compliance activities, ensuring any required actions are completed along the way, and remove your firm's reliance on spreadsheets.

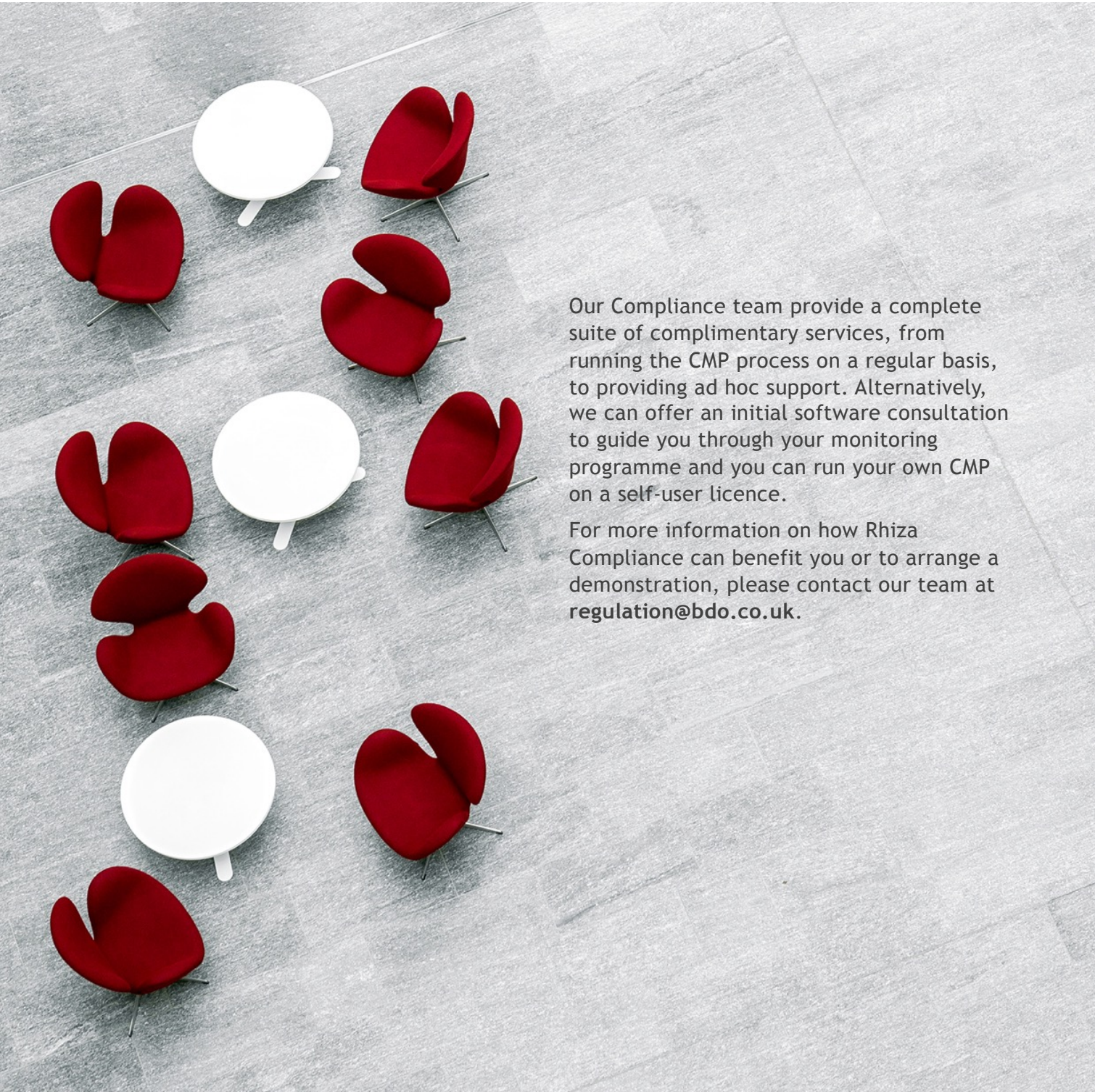
ADDED BENEFITS

Our software offers a range of tangible business benefits, including:

- ▶ Saves time - with a more efficient day-to-day risk management process;
- ▶ Controls costs - enables focused activity and resources towards mitigating the most critical business risks;
- ▶ Stay ahead of the competition - you can make better management decisions based on timely, accurate and consistent data;
- ▶ Increase business resilience - reduce the likelihood and impact of unexpected negative events;
- ▶ Full security and password integration;
- ▶ Client branding and terminology.



OUR TEAM



Our Compliance team provide a complete suite of complimentary services, from running the CMP process on a regular basis, to providing ad hoc support. Alternatively, we can offer an initial software consultation to guide you through your monitoring programme and you can run your own CMP on a self-user licence.

For more information on how Rhiza Compliance can benefit you or to arrange a demonstration, please contact our team at regulation@bdo.co.uk.

FOR MORE INFORMATION:

regulation@bdo.co.uk

This publication has been carefully prepared, but it has been written in general terms and should be seen as containing broad statements only. This publication should not be used or relied upon to cover specific situations and you should not act, or refrain from acting, upon the information contained in this publication without obtaining specific professional advice. Please contact BDO LLP to discuss these matters in the context of your particular circumstances. BDO LLP, its partners, employees and agents do not accept or assume any responsibility or duty of care in respect of any use of or reliance on this publication, and will deny any liability for any loss arising from any action taken or not taken or decision made by anyone in reliance on this publication or any part of it. Any use of this publication or reliance on it for any purpose or in any context is therefore at your own risk, without any right of recourse against BDO LLP or any of its partners, employees or agents.

BDO LLP, a UK limited liability partnership registered in England and Wales under number OC305127, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. A list of members' names is open to inspection at our registered office, 55 Baker Street, London W1U 7EU. BDO LLP is authorised and regulated by the Financial Conduct Authority to conduct investment business.

BDO is the brand name of the BDO network and for each of the BDO member firms.

BDO Northern Ireland, a partnership formed in and under the laws of Northern Ireland, is licensed to operate within the international BDO network of independent member firms.

Copyright © April 2020 BDO LLP. All rights reserved. Published in the UK.

www.bdo.co.uk