

THIS DOCUMENT IS PUBLISHED BY THE JOINT LIQUIDATORS ON BEHALF OF THE COMPANY.

THE JOINT LIQUIDATORS ACT AS AGENTS OF THE COMPANY AND WITHOUT PERSONAL LIABILITY

Alexander David Securities Limited (“the Company”) - In Creditors’ Voluntary Liquidation

19 December 2022

Notice to all Client Money claimants

Notice of declaration of a Client Money Distribution in accordance with the Distribution Plan approved by the Court on 30 September 2022

The Bar Date, being the date by which Client Money claimants were to assert Client Money Claims to the Joint Liquidators, was 15 November 2022. We are now in a position to declare a first and final distribution to Client Money claimants with Admitted Claims.

The distribution will represent 82.51c in the \$, and will be paid on Admitted Claims totalling \$2,058,082.35. All Client Money claimants will shortly receive individual notices detailing their individual distributions and a bank transfer will be made to claimants’ designated bank accounts in the week commencing Monday, 19 December 2022, or as soon as practicable thereafter.

The distribution will be in US dollars. As set out in the Distribution Plan, non-US dollar claims were converted into US dollars using the applicable exchange rates at the date of the Company entering liquidation (1 July 2022). If the recipient account (as nominated by the client) is in an alternative currency, any conversion fee charged by the recipient bank will be deducted from the funds paid.

Any clients who require any further information should email the dedicated email address: ADSLclients@bdo.co.uk or write to the Joint Liquidators c/o BDO LLP, 5 Temple Square, Temple Street, Liverpool L2 5RH.