

**WEALTHTEK LIMITED LIABILITY PARTNERSHIP (IN INVESTMENT BANK SPECIAL
ADMINISTRATION) IN THE HIGH COURT OF JUSTICE, BUSINESS AND PROPERTY COURTS OF
ENGLAND & WALES, COMPANY AND INSOLVENCY LIST (CH. D.) CASE NUMBER: CR-2023-001772**

NOTICE OF CLIENT ASSETS AND CLIENT MONEY BAR DATE

**IN ACCORDANCE WITH REGULATIONS 11, 12A AND 12E OF THE REGULATIONS AND RULE 138
OF THE RULES
BAR DATE: 17:00 hours (GMT) on 20 March 2024**

Shane Crooks, Mark Shaw and Emma Sayers of BDO LLP, 55 Baker Street, London W1U 7EU were appointed Joint Special Administrators (“**JSAs**”) of WealthTek LLP (“**WealthTek**”) on 6 April 2023.

The JSAs have the ability to set a deadline for the submission of claims to Client Assets and Client Money after which your rights can be affected, should you not meet this deadline. The purpose of this Notice is to inform you of this deadline and set out the implications of failing to submit claims by this deadline.

Notice is hereby given in accordance with Regulations 11, 12A and 12E of the Regulations and Rule 138 of the Rules, as follows:

1. The JSAs consider it necessary, in order to expedite the return of Client Assets and Client Money, to set a bar date of 17.00 hours (GMT) on 20 March 2024 (the “**Bar Date**”), for the submission of:
 - a. claims to the beneficial ownership, or other form of ownership, of Client Assets;
 - b. claims of persons in relation to a security interest asserted over, or other entitlement to, those Client Assets (a “**Security Interest Claim**”); or
 - c. claims to Client Money,as set out in Regulations 11(1)(a) and (b) and 12A(1), respectively, of the Regulations. Contingent or disputed claims are included within the claims described above.
2. The Bar Date represents the deadline by which:
 - a. each client is required to complete and submit to the JSAs their Client Assets Claim Form (or otherwise submit their claim(s)) to submit their Client Assets and Client Money claim(s), in accordance with the instructions contained in their Client Assets Statement;
 - b. any party asserting a Security Interest Claim is required to submit details of its claim to the JSAs; and
 - c. any party asserting a security interest over, or other entitlement to, Client Money is required to submit details of its claim to the JSAs (a “**Client Money Security Interest Claim**”).
3. Client Assets Statements were issued to all known clients on 12 February 2024, containing instructions as to how to submit Client Assets and Client Money claims.
4. The purpose of the Bar Date is to allow the JSAs to commence the processes for returning Client Assets to the clients of WealthTek, in accordance with the terms of a Distribution Plan, and distributing Client

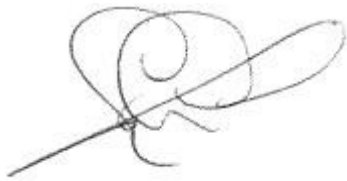
Investment Bank Special Administration Regulations 2011 (“Regulations”)
Investment Bank Special Administration (England and Wales) Rules 2011 (“Rules”)

Money to the clients of WealthTek. Details of the Distribution Plan will be made available by the JSAs in due course.

5. This notice will be:
- i. sent to all clients of WealthTek, claiming beneficial ownership, or other form of ownership, of the Client Assets and Client Money that the JSAs are aware of and have a means of contacting;
 - ii. sent to any party whom the JSAs believe has a Security Interest Claim and that the JSAs have a means of contacting;
 - iii. placed in the London Gazette;
 - iv. posted on each individual client’s portal;
 - v. placed on the dedicated WealthTek webpage of the BDO LLP website at: <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/wealthtek-administration>;
 - vi. posted on the IPS Creditor Portal;
 - vii. advertised in the following newspapers: The Chronicle (Newcastle) and the Hull Daily Mail;
 - viii. sent to the FCA; and
 - ix. sent to the Financial Services Compensation Scheme (“**FSCS**”).
6. A person submitting a claim to Client Assets, a Security Interest Claim, a claim to Client Money and/or a Client Money Security Interest Claim must do so in writing to the JSAs. In the case of Client Assets and Client Money, the Client Assets Statements issued to all known clients on 12 February 2024 include instructions as to how to submit such claims.
7. If you believe that you have a claim to Client Assets, a Security Interest Claim, a claim to Client Money and/or a Client Money Security Interest Claim, please submit details of your claim, in advance of the Bar Date, in accordance with the instructions provided to you.
8. Following the Bar Date, (i) those clients who have had their respective assets returned through the Distribution Plan (with the approval of the Court), will have acquired good title to those assets and there shall be no disruption to those assets that have already been returned and (ii) no payment or part of any payment of Client Money made by the JSAs may be recovered for the purpose of meeting a late claim.
9. Unless otherwise ordered by the Court, every client who submits a claim to Client Assets, a Security Interest Claim, a claim to Client Money and/or a Client Money Security Interest Claim must bear the cost of making its own claim, including but not limited to, providing additional documentation, or supporting evidence.

If you have any general queries in relation to this notice, please contact the JSAs via the contact details provided below. For specific advice relating to the scope and effects of the notice, you should consult your own legal or professional adviser.

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Shane Crooks
Joint Special Administrator
For and on behalf of WealthTek LLP (in investment bank special administration)

12 February 2024

Contact details:

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In writing: WealthTek LLP (in investment bank special administration)
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